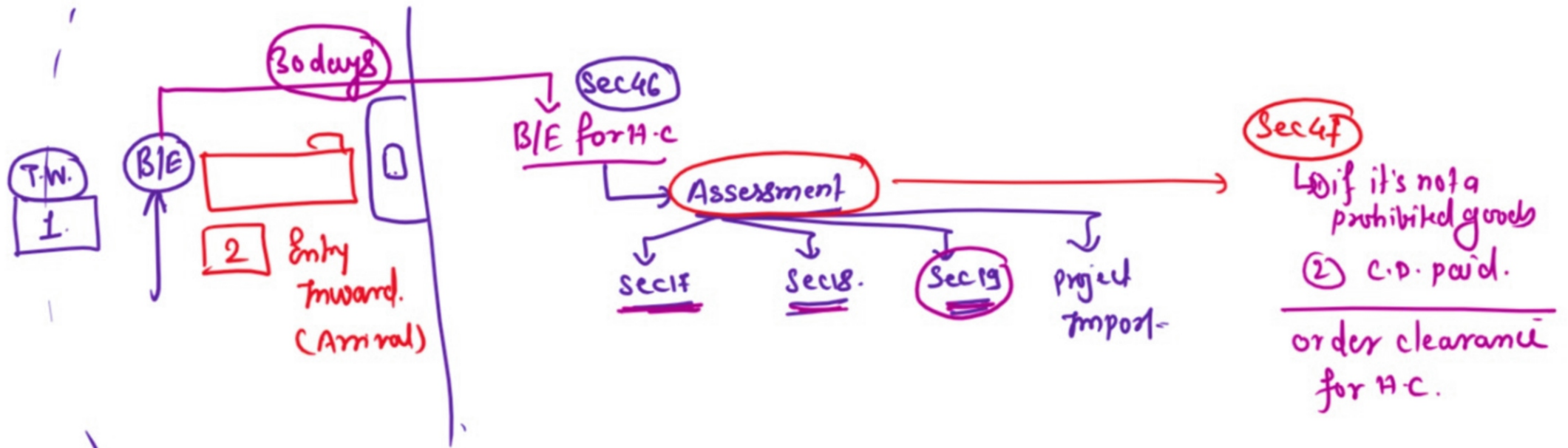




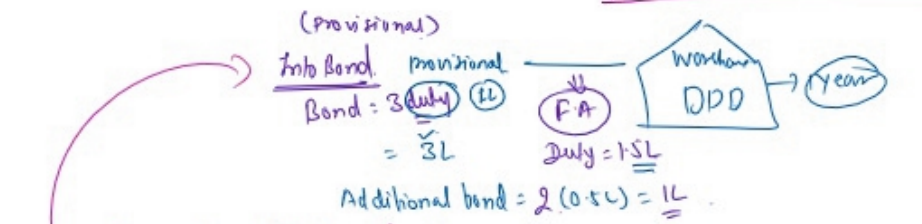
Chapter 3

- 1) ASSESSMENT & DATE FOR DETERMINATION OF RATE & TARIFF VALUE**
- 2) ACDs UNDER CUSTOM TARIFF ACT, 1975**

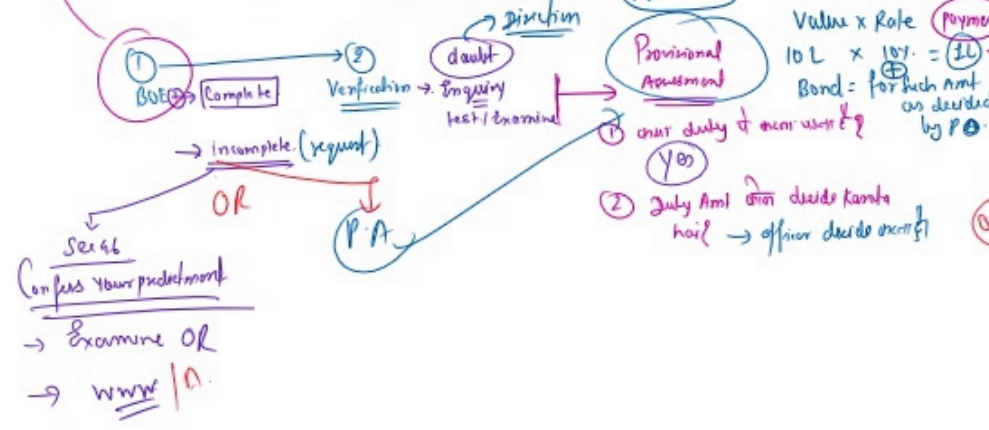
Assessment under different sections.



Sec 18: provisional Assessment



Provisional → On Some estimation



Fin of Assessment

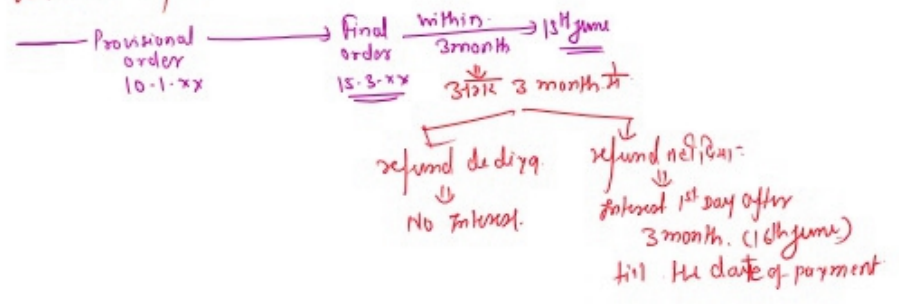
Option 1: Value x Rate = 15L x 10% = 1,50,000
Differential duty = 50,000

→ pay differential duty with interest 15% p.a.
Str Interest ka se lagega on 50,000
→ 1st month to PA for next 3 months to 1st day of 1st day of 1st day of payment of differential duty (i.e. 1st Jan)

OR Option 2

V x Rate = 8,00,000 x 10% = 80,000
Refund = 20,000 [Doctrine of unjust enrichment]

→ aur chh jaisa refund on Interest Advisor aur?
→ Interest = 6% p.a.
→ Interest refund or exact interest?

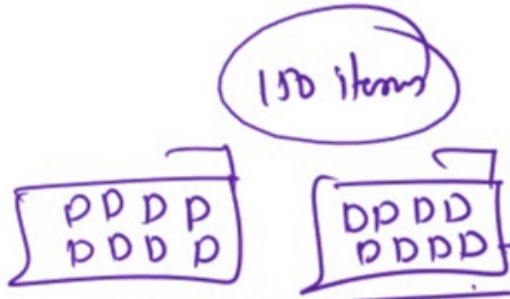


Bulk Assessment → To promote the project

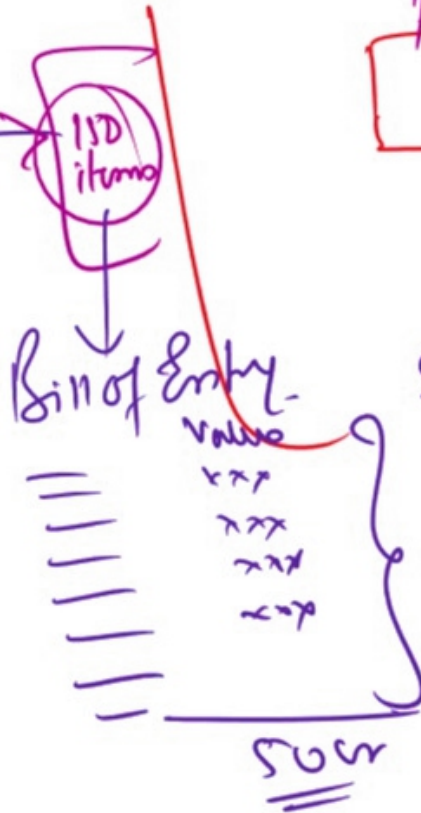
Project Forecast

good project promoting infra in India

Power project.



- Machinery
- equipment
- material



CTA (Rate)

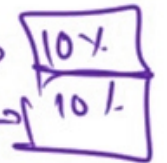
9801

↓
10%

→ heading no. 9801.

power project →

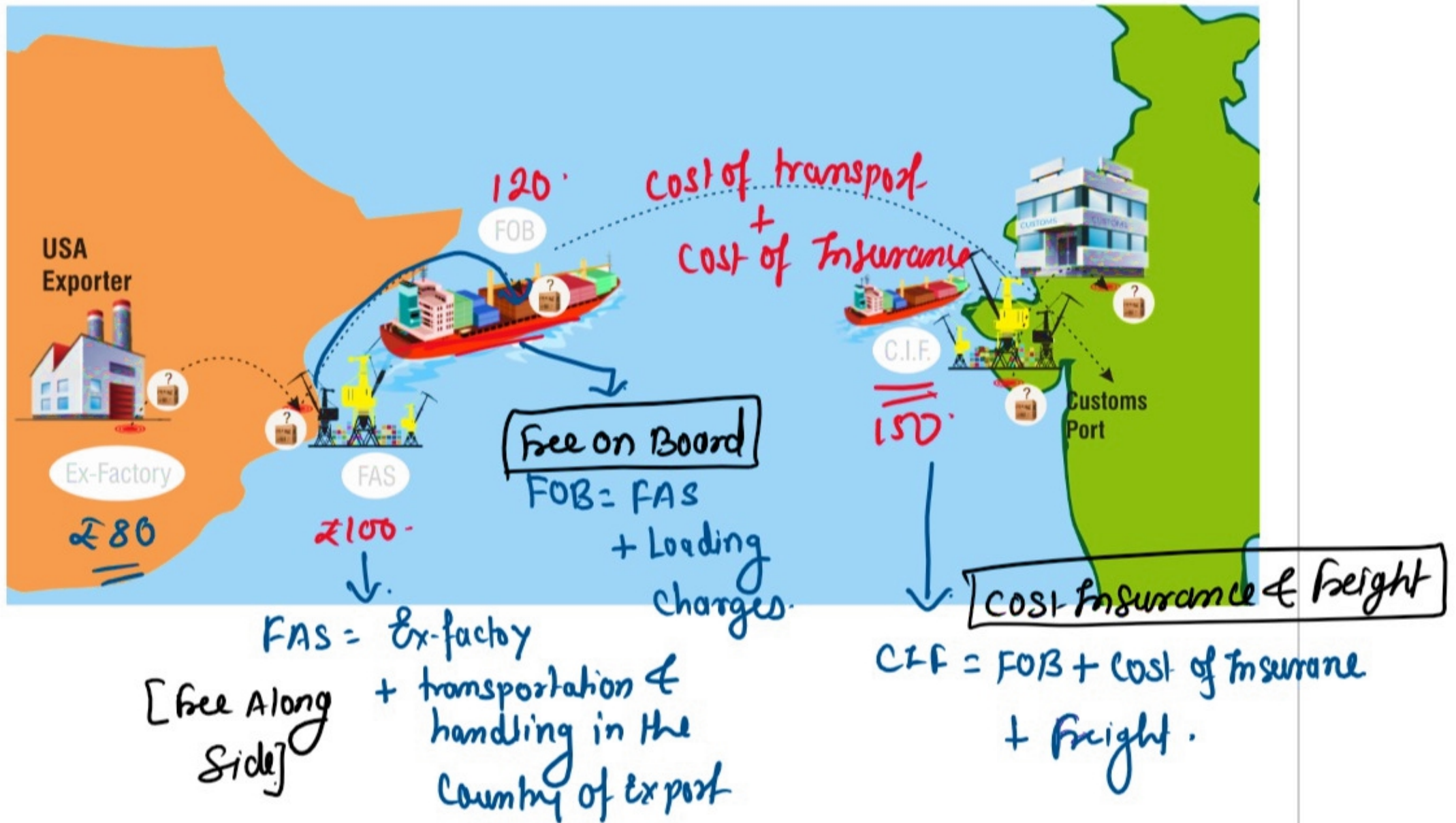
Irrigation project →



Duty = 50cr x 10%

= 5cr

INTERNATIONAL PRICING SYSTEM



ACD 3(1) & 3(5)



Sec 3(8A) - ACD on warehouse sale before clearance

If goods deposited in warehouse are sold to any person before clearance for home consumption or export, the value of such goods u/s 3(7) shall be:-

a) If whole of the goods are sold:-

- Value determined u/s 3(8) or Transaction value of such goods, whichever is **higher**.

b) If any part of goods is sold:-

- Proportionate value of goods determined u/s 3(8) or transaction value of such goods, whichever is **higher**.

Proviso 1

Sold more than once before clearance:-

If the whole or any part of warehoused goods are **sold more than once** before clearance for home consumption or export, the transaction value of each transaction shall be transaction value for

